



## Narairak Subpaisarn

Supervising Associate

Thanathip & Partners

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### Profile

Experience in corporate finance, mergers and acquisitions, capital markets, banking and corporate laws. Main areas of practice include fund raising, IPO and listing, legal due diligence, regulatory and compliance related issues and general corporate advice.

## Expertise

Banking & Finance, Capital Markets, Merger & Acquisitions, and General Commercial Transactions

## Experience

### Notable Transactions

#### Banking & Finance

- advising **Linden Capital Partners** in its acquisition of LifeStyles Healthcare, a global sexual and health and wellness platform and related financing
- advising **NS Bluescope (Thailand) Limited** in connection with its obtaining of (i) term loan facilities from Bank of Ayudhya Public Company Limited and (ii) term loan facilities from Mizuho Bank, Ltd. Bangkok Branch
- acquisition by **CITIC Capital** and **Humanwell Healthcare** of Thailand's sexual wellness business of Ansell Limited and related financing
- advising **Richee Holding Alliance Company Limited** in connection with a refinancing of term loan facility from United Overseas Bank (Thai) Public Company Limited for financing its operation of Pullman Bangkok Hotel G
- advising **AIF Toll Road Holdings (Thailand) Limited**, a subsidiary of Metro Pacific Tollways Corporation, a leading toll road operator in the Philippines in respect of a refinancing of the existing term loan with Thanachart Bank Public Company Limited with Term Loan Facility from Mizuho Bank Ltd, Bangkok Branch and Sumitomo Mitsui Banking Corporation, Bangkok Branch
- advising **Adyen** on Thailand payments regulations and related issues in relation to e-payment services and foreign participation and the process for establishing potential business operation in Thailand
- advising **Bank of New York Mellon** in connection with their lending and taking of security, securities, trading and advisory businesses under Thai securities and banking laws
- advising **HSBC**, Australia branch, in connection with legal compliance in its taking of security from a Thai subsidiary of an Australian borrower

#### Capital Markets

- advising **Bangkok Commercial Asset Management**, a leading asset management company, in its initial public offering, the largest IPO of financial group in Thailand as well as South East Asia. The deal was subsequently awarded the "Deal of the Year 2020" by the Stock Exchange of Thailand

- assisted **Analistas Financieros Internacionales (Afi)** in the Landscape of Thai Securities Business After Covid-19 and Under Digital Disruption project for the World Bank Group
- advising **Clover Power Public Company Limited**, a renewable energy power producer, in its initial public offering
- advising a non-bank financial service company, specialising in personal loan and nano finance in its upcoming IPO

## Merger & Acquisitions

- advising **Ngernturbo**, a consumer finance startup providing loan products and financial services, on the acquisition of almost 10% interest of the company by Kasikorn Vision, a subsidiary of Kasikornbank
- advising **Cathay Financial Holdings**, one of the largest financial holding group in Taiwan in connection with its acquisition of approximately 9.99 per cent interest in Srisawad Corporation Public Company Limited, a company in secured retail loans business
- advising **Noble** in connection with its 20% investment in Srisawad Corporation's wholly owned subsidiary, SWP Asset Management
- advising **Principal Capital Public Company Limited** on its acquisition of hospital businesses through an acquisition of the entire equity interest in Alliance Medical Asia Company Limited

## Others

- advising and assisting **Tencent** in connection with legal compliance of its We Chat Work service as well as potential digital asset platform in Thailand
- advising **Thai Oil Public Company Limited** in connection with its restructuring plan of its ethanol business

## Secondment

### Credit Suisse Securities (Thailand) Limited

Mainly responsible as a compliance officer in respect of its potential investment advisor business including advising on gap analysis and compliance review in connection with the regulatory requirements and assisting in the preparation of an application for its licence activation.

## Education

2008 - 2012     Durham University, LL.B.

2019 – 2022     Chulalongkorn University, LL.B.

## Career to Date

2023 to date    Supervising Associate, Thanathip & Partners  
2017 - 2022    Associate, Thanathip & Partners  
2012 - 2013    Associate, Dherakupt Law Office Ltd.

## Publications

- **Lexology:** Key updates to the SEC regulation and practice on the offering and allocation of equity securities
- **Lexology:** Rising Interest in Depositary Receipts in Thailand

## Others

### Lecturer

- **Chulalongkorn University**, Faculty of Law, Co- Lecturer for Introduction to Financing class, Essential Skills for Legal Practice Course
- **Thammasart University**, Faculty of Law, Co- Lecturer for Introduction to Financing class, Skill Development for Future Lawyer Course
- **Thammasart University**, Faculty of Law, Co-Lecturer for Loan Agreement class, Secured Transactions Course