



Nat Boonjunwetvat

Partner

Thanathip & Partners

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Profile

Professional Membership:

- Ordinary Member of the Thai Bar Association
- Member of the Law Society of Thailand

Nat advises clients in structuring and executing complex commercial transactions with key areas of practice encompassing corporate finance and mergers & acquisitions. He represents buy-side and sell-side clients in public and private deals across a number of industry sectors and is frequently involved in multi-jurisdictional transactions. His expertise and focus also extends to legal aspects relating to fintech, electronic payments and personal data protection.

Expertise

M&A, Banking & Finance, Fintech, Personal Data Protection

Experience

M&A

- advising **Made Group**, a leading Australian company in the healthy food and beverage sector under several brands including “Cocobella”, “Rokeby Farms”, and “Impressed and NutrientWater”, in its acquisition of interest in Crossmax Retail Co., Ltd., Thailand’s market leader in ready-to-drink protein shakes named “Hooray!”.
- advising **Gift Infinite Public Company Limited** in its Baht 625.9 million acquisition of 40% stake in A Lot Tech Co., Ltd. (ALT), followed by an acquisition by ALT of entire equity interest in Melon Thai Co., Ltd.;
- advising **Icap-Sira Group** in the acquisition of 70% equity interest in UAC Advance Polymer & Chemicals, previously a wholly owned subsidiary of UAC engaging in the chemicals and latex polymers production
- advising **RS Public Company Limited** in the acquisition by RS-U Life of Unilever Life (ULife), a direct selling and marketing business unit of Unilever conglomerate
- advising **RS Public Company Limited** in its acquisition of 35% equity interest in Chase Asia
- advising **Bitkub Capital Group Holdings Co., Ltd.** in its proposed strategic partnership with SCB in Bitkub Online Co., Ltd., the operator of the largest digital asset exchange in Thailand
- advising **Bitkub Capital Group Holdings Co., Ltd.** in a series of its equity fund raising
- advising **Tri-En Solution Company Limited** (Tri-En) in connection with the Baht 336 million acquisition by TOENEC CORPORATION of 30 percent equity interest in Tri-En
- advising **Allianz** on its strategic alliance in life and non-life insurance business in Thailand with Sri Ayudhya Capital Public Company Limited (AYUD) via (i) an acquisition by Allianz of equity interest in AYUD via a partial tender offer and a private placement increasing its shareholding in AYUD, and (ii) a business integration of Allianz General Insurance Public Company Limited and Sri Ayudhya General Insurance Public Company Limited
- advising **DKSH (Thailand) Ltd.** in connection with its acquisition of an entire distribution operations of scientific and laboratory devices from a group of sellers who are leaders in the distribution of scientific and laboratory devices in Thailand

- advising **Korphaibool Family** in connection with the sale of their equity interest in Thai Storage Battery Public Company Limited to Siam Magi Co., Ltd. (a subsidiary of Hitachi Chemical Company, Ltd.)
- advising **Johnson Controls World Services** in connection with the sale of its Global Workplace Solutions business to CB Richard Ellis as part of its global divestiture
- advising two private equity firms, namely **Lombard** and **LeapFrog**, in connection with their acquisition from Royal & Sun Alliance Insurance Plc of approximately 21.75% (approximately 11% by each of Lombard and LeapFrog) of Syn Mun Kong Insurance through a bidding process
- advising **DBG Managing Partner GmbH & Co. KG** in connection with its acquisition of an entire equity interest in a film business company from Huhtamaki Group

Banking & Fiance

- Advising **Snow Peak Capital** (in conjunction with leading international law firm as a lead counsel) on a USD 40,000,000 term loan financing for its acquisition of TurbineAero, a global leader in maintenance, repair and overhaul (MRO) services focused on an aircraft auxiliary power units (APUs) solutions for the aerospace industry, including advising on guarantee and security package related to the transaction
- Advising on the financing by a **syndicate of lenders** in Malaysia for an acquisition by Digitalbridge Group of the ownership interest in data centre platforms located in Malaysia and Thailand
- Advising **Australia and New Zealand Banking Group Limited** on the revolving Facility Agreement with a leading global professional services firm offering audit, tax, and advisory services in relation to guarantees provided by the firm's Thai subsidiaries.
- advising **Joyson KSS Auto Safety S.A.** and certain of its subsidiaries in connection with its entry into a US\$ 900,000,000 senior multicurrency term and revolving facility agreement with (i) Deutsche Bank AG, Tokyo Branch, (ii) Mizuho Bank, Ltd. and (iii) China Merchants Bank Co., Ltd. in respect of a global acquisition by Key Safety Systems Group of businesses and assets of Takata Corporation Group
- advising **Richee Holding Alliance Company Limited** in connection with a refinancing of Baht 1,500 million term loan facility from United Overseas Bank (Thai) Public Company Limited for financing its operation of Pullman Bangkok Hotel G

- advising **NS Bluescope (Thailand) Limited** in connection with its obtaining of (i) Baht 1,300 million term loan facilities from Bank of Ayudhya Public Company Limited and (ii) Baht 1,200 million term loan facilities from Mizuho Bank, Ltd. Bangkok Branch
- advising **AIF Toll Road Holdings (Thailand) Limited**, a subsidiary of Metro Pacific Tollways Corporation, the largest toll road operator in the Philippines, and a holder of 29.45% interest in Don Muang Tollway Public Company Limited, a constructor and operator of certain tollways in Thailand, in respect of a refinancing of the existing term loan with Thanachart Bank Public Company Limited with Baht 1,700,000,000 Term Loan Facility Agreement from Mizuho Bank Ltd, Bangkok Branch and Sumitomo Mitsui Banking Corporation, Bangkok Branch
- advising **Pace Development Corporation** in connection with the senior secured debt financing granted by Apollo and Goldman Sachs to two of its subsidiaries for the development and completion of the MahaNakhon Tower, the potentially tallest observation deck and rooftop bar in Thailand, and an adjacent retail building, as well as a partial repayment of the secured loans to the bank lenders

Fintech and Personal Data Protection

- advising **AliPay** on regulatory compliance with non-bank lending and e-payment businesses and related matters in respect of its operation in or relating to Thailand
- advising **Pomelo Fashion Company Limited** on gap analysis and compliance review in connection with the regulatory requirements under the Personal Data Protection Act B.E. 2562
- advising **Sivatel Co., Ltd.** on gap analysis and compliance review in connection with the regulatory requirements under the Personal Data Protection Act B.E. 2562
- advising **Apple Pay** on a regulatory survey on various aspects concerning a mobile payment service and digital wallet application, particularly the regulatory scheme governing the use of credit and debit cards, payment service licence, data protection laws and etc.
- advising **Adyen** on Thailand payments regulations and related issues in relation to acquiring services and the process for establishing potential business operation in Thailand
- advising **Oppo** on Thailand regulatory requirements for operating a mobile wallet application, non-financial institution payment services, online lending information intermediary business, and loan business
- advising **Paypal** on Thailand regulatory scheme concerning e-money and e-payment licences

- advising **Airbnb** on various queries with regard to the licencing requirements and related issues in relation to the operation of accommodations platform services and payment activities
- advising **Grab** on regulatory compliance with e-payment businesses and related matters in respect of its operation in or relating to Thailand

Education

- 2012 – 2013 University College London, LL.M. in Corporate Law
- 2009 – 2010 Thai Bar Association, Barrister-at-Law
- 2005 – 2008 Chulalongkorn University, LL.B.

Career to Date

- 2021 Partner, Thanathip & Partners
- 2018 – 2020 Senior Associate, Thanathip & Partners
- 2013 – 2017 Associate, Thanathip & Partners
- 2010 – 2012 Senior Tax Consultant at a leading international firm

Publications

Cybersecurity Guide for Asia 2016: Thailand Chapter among 8 Regional Jurisdictions

Others

Lecturer

- **Chulalongkorn University, Faculty of Law**
 - Essential Skills for Legal Practice: Documentation in M&A Transaction, 2023
 - Essential Skills for Legal Practice: Intro to M&A Transaction, and Cryptocurrency and Decentralized Finance, 2022
- **Thammasart University, Faculty of Law**
 - Skill Development for Future Lawyer, Documentation in M&A Transaction, 2023
 - Laws on Securities and Securities Exchange: Digital Assets Regulations, 2022
- **Bangkok University, School of Entrepreneur Management, Introduction to Business Laws, 2017 and 2018**

Public Presentations

- **GC Summit Thailand 2022, “Digital Assets – Thailand regulatory challenges”**, organised by the Legal 500, November 2022
- **M&A in Action**, organised by OMEGAWORLDCLASS, August and November 2020
- **The Personal Data Protection Act for HR #3**, organised by ThaiLawTraining, Bangkok, March 2020
- **GC Summit Thailand 2019, “Getting Ahead of the Competition: M&A and knowing Thailand’s Competition Act”**, organised by the Legal 500, June 2019
- **Data Protection and Cybersecurity**, organised by Board of Airline Representatives Business Association (BAR), Bangkok, June 2019
- **Risk Management Series Seminar**, organised by Clifford Chance and Thanathip & Partners, Bangkok, May 2019